

FINANCE COMMITTEE MEETING

September 22, 2022 @ 6:10 p.m.

Members present: Joette Dedden, Connie Miller, Troy Lauffer

Staff Present: Kitty Crockett, Finance Director; Jamie Morley, Clerk of Council; Gary Copeland, Village Manager

Guests: Chris Colvin, Earl Isaacs, Zack Gallagher

1. Mrs. Miller made a motion to approve the Finance Committee minutes for June 20, 2022 and was seconded by Mr. Lauffer.

3 Yeas

2. Chief Copeland stated that the meeting with ODOT to propose a light at Route 42 and North Street went well, but he would like approval from the Committee to pledge additional funds towards the project to increase the chances of the Village being selected. Currently, the Village has agreed to pay 10% of the project (about 150K) and the engineering costs (about 100K). That is about 250K in total. The Village has 160K in a fund that the County holds and can be applied to this project and 125K appropriated. Chief Copeland would like to see the Village offer to pay about 25% of the project. The Committee asked Ms. Crockett if the Village could afford to fund 400K. Ms. Crockett responded that if the paving money for streets comes out of the Street Levy Fund, not the General Fund, the Village should be fine committing to 400K for the stoplight. Chief Copeland added that next year ODOT plans to replace the bridge on Route 73 and the detour would divert cars down Route 42 to Corwin Road. ODOT would have to put a temporary light at this intersection for this project anyway and may serve as an incentive to move the project ahead of other municipalities.

- Mrs. Miller made a motion for Chief Copeland to commit the Village from 10% to 27% contribution toward the project to put a stoplight at Route 42 and North Street. The motion was seconded by Ms. Dedden.

3 Yeas

3. The Committee reviewed the quotes for increasing the amount of life insurance the Village provides to employees and offering short-term or long-term disability. Ms. Morley stated that short and long-term disability may not be needed by employees as most employees have quite a bit of sick time saved up.

- Ms. Dedden moved to have legislation presented to Council to go with a new 50K life insurance policy through Hartford for Village employees and was seconded by Mrs. Miller

3 Yeas

4. Mr. Lauffer made a motion to adjourn at 6:37 PM which was seconded by Mrs. Miller. All were in favor.